

DEFERENCE NAGGARRI



राष्ट्रधर्म सर्वोपरि

ESTD - 2020

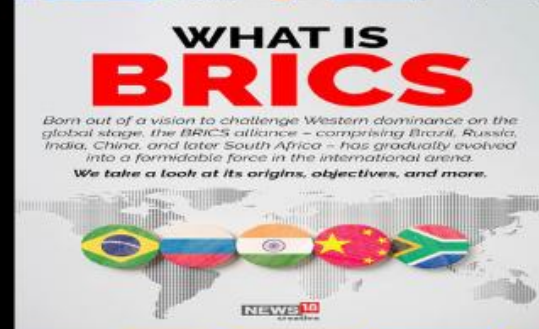
COMMUNITY

 **DEFENCE NAGARI**

**SSB -GD TOPIC**

**BRICS**

**By Kr. Aditya**





# BRICS

**Brazil - Russia - India - China - South Africa**

cover a huge part of the world thus want to increase their economic power to counteract world power imbalance

42%

## 5 Countries

- 3.2 billion people
- ethnically highly diverse groups
- 36 official languages
- diverse political systems

**Population**

30%

## 4 Continents

rich in natural resources

- gold
- platinum
- chromium
- aluminium
- zinc

**Land area**

23%

## 1 super power

- China's GDP ranks 2nd after the USA
- India's economy still grows by 6%
- high inequality and corruption

**Economy**

# WHAT IS BRICS

*Born out of a vision to challenge Western dominance on the global stage, the BRICS alliance – comprising Brazil, Russia, India, China, and later South Africa – has gradually evolved into a formidable force in the international arena.*

***We take a look at its origins, objectives, and more.***





## Objective Of BRICS :-

- To achieve regional development.
- To remove the trade barriers.
- Build up relationships.
- Optimum use of the resources.
- React to terrorism.
- To achieve the goals of New Development Bank.

# From 'BRICs' to 'BRICS'

- The BRIC became a mechanism through which the countries can exchange opinions, seek convergence, identify areas of cooperation and influence the international agenda.
- Officially it was admitted as a BRIC nation on 24 December 2010
- With the entrance of South Africa, at the 3rd BRICS Summit, in April 2011, the BRIC became BRICS, with capital "S".



**BRICS**  
**INDIA 2021**

The founding countries of **Brazil, Russia, India, and China** held the first summit in Yekaterinburg in 2009, with South Africa joining the bloc a year later. Egypt, Ethiopia, Iran, Saudi Arabia and the United Arab Emirates joined the organization on 1 January 2024.



It is an **acronym for 5 emerging economies** of the world-

**Brazil, Russia, India, China, South Africa**

The term BRIC was **coined by Jim O' Neil**  
(chairman of Goldman Sachs in **2001**)

The **first BRIC summit took place in the year 2009** in  
Yekaterinburg (**Russia**).

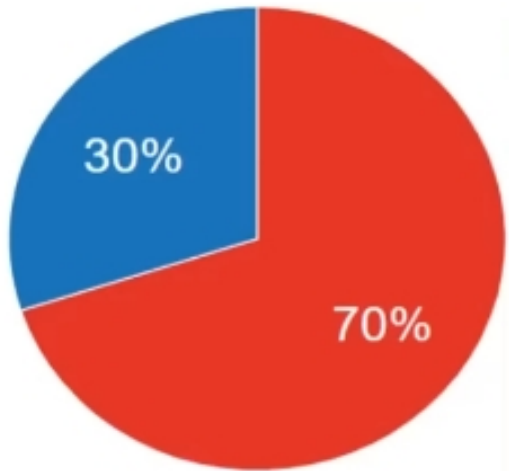
In **2010, South Africa joined** the association making it BRICS.

# BRICS



Map of BRICS Countries

<b>Abbreviation</b>	BRICS
<b>Predecessor</b>	<a href="#">BRIC</a>
<b>Formation</b>	2009
<b>Type</b>	Economic and political regional organization
<b>Membership</b>	<a href="#">5 member states</a> <a href="#">[show]</a>
<b>Official language</b>	Portuguese, Russian, Hindi, Mandarin, English

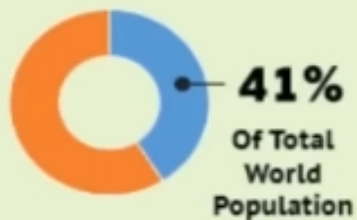


Area



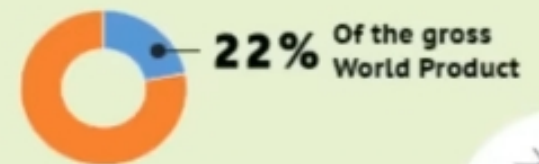
Population of the BRICS Nation

**3.6 BILLION**



Total GDP of the BRICS Countries

**16.6 TRILLION USD**



## **What is the BRICS agenda for 2023?**

The chairmanship rotates among the group annually. The Chair has to set the agenda, priorities and calendar for the year. This year, the agenda of the 15th Summit is 'BRICS in Africa: Partnership for Mutually Accelerated Growth, Sustainable Development and Inclusive Multilateralism'.

Notably, both China and Russia have developed a significant presence in Africa in recent years. China has made investments worth billions of dollars in various infrastructure projects, and Russia's mercenary Wagner Group – whose troops also participated in the Ukraine War – has also made its inroads in several local conflicts.

Further, in July, a South African diplomat said that more than twenty countries have formally expressed an interest in joining the grouping, including Saudi Arabia and Iran. A Bloomberg report said that the other countries that have expressed interest in joining include Argentina, the United Arab Emirates, Algeria, Egypt, Bahrain and Indonesia.

## SIGNIFICANCE



This move holds the potential to open the doors for numerous interested countries to align with a coalition committed to championing the interests of the "Global South".

President Ramaphosa spoke about Chandrayaan-3 while inviting Prime Minister Narendra Modi to deliver a speech. PM Modi, in his speech, backed the expansion while advocating for a "multi-polar" world order.

He also spoke at length about India's achievement in space research.

## NO PAKISTAN IN BRICS



China's push to incorporate Pakistan into the BRICS alliance earlier stirred a diplomatic conundrum, **introducing a layer of complexity to the ongoing proceedings.**

China's rationale behind this initiative stems from its belief that the BRICS alliance should embrace **an expanded membership, thereby accommodating more developing nations.**

## WHY CHINA WANTS EXPANSION?



In the lead-up discussions for an upcoming summit in Johannesburg next month, the **countries have voiced objections to China's repeated lobbying for the inclusion of Indonesia and Saudi Arabia** in the group.

**China has persistently sought expansion during these preparatory meetings, the officials said** requesting anonymity.

Russian President Vladimir Putin says, next BRICS summit in 2024 under Russia's presidency in Kazan will be dedicated to establish fair world order. Russian President Vladimir Putin has said that the next BRICS summit in 2024 under Russia's presidency in Kazan will be dedicated to establish a fair world order.

China's foreign ministry stated that the BRICS leaders' meeting last year had **authorized the expansion of membership,**

**Emphasizing that the addition of more members is the political consensus among the five BRICS countries.**

## WHAT IS INDIA'S STAND ON EXPANSION?



India suggests that if BRICS intends to expand, it should consider **emerging economies** and democracies like **Argentina and Nigeria**, rather than **Saudi Arabia** with its **dynastic and autocratic rule**.

Joining BRICS would support Crown Prince Mohammed's efforts to diversify his nation's economy, which has brought **Saudi Arabia closer to Russia and China** in recent years.

**China** is the kingdom's top oil customer, while relations with **Russia** are essential for the **OPEC+ alliance**.



Earlier, India staunchly opposed any efforts to broaden the BRICS membership, expressing concerns that such an expansion could potentially dilute the alliance's fundamental objectives **and weaken the established consensus among its current members.**

New Delhi even opposed Belarus' earlier bid for BRICS membership.

However, on August 23, PM Narendra Modi **advocated for the enlargement of the five-nation consortium.**

He underscored India's profound commitment to nations of the Global South during **its tenure as the head of the G20 presidency.**

## India's Stand

India's External Affairs Minister, S. Jaishankar in a press conference held on Monday, 3rd July, 2023 said that India has no plans for a BRICS currency. He declared a month before the summit that India might back out from creating the new currency. Instead, India is focused on strengthening its national currency, the Rupee, and making Rupee stronger will be the top priority of the Indian government, Jaishankar had stated.

### Justification for this stand

1. India is the only country in the bloc that is doing well in terms of GDP on its merit. As such, the country needs no support from BRICS and can survive without the new BRICS currency, it is claimed.
2. India also has good relations with the U.S. and Europe with trade and military deals worth billions of dollars. Country does not want to risk its trade with Western powers, believing in the yet-to-be-released BRICS currency.

Russia's 2024 BRICS Chairmanship began on Monday, January 1.

Russian President Vladimir Putin said the motto is "Strengthening Multilateralism for Equitable Global Development and Security". 2 Jan 2024

## WHAT HAS HAPPENED?



**Brazil, Russia, India, China and South Africa: 6 more countries become members.**

**The new members include Argentina, Iran, the United Arab Emirates, Saudi Arabia, Ethiopia and Egypt.**

